

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. 4166 ]  
[ November 22, 1954 ]

**OFFERING OF**

**1 $\frac{1}{8}$  Percent Treasury Certificates of Indebtedness of Series D-1955, Additional Issue;  
1 $\frac{1}{4}$  Percent Treasury Certificates of Indebtedness of Series E-1955; and  
2 $\frac{1}{2}$  Percent Treasury Bonds of 1963**

**IN EXCHANGE FOR**

**1 $\frac{7}{8}$  Percent Treasury Notes of Series B-1954;  
2 Percent Treasury Bonds of 1952-54; and  
2 Percent Treasury Bonds of 1951-55, Called for Redemption on December 15, 1954**

*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The subscription books open today for offerings of 1 $\frac{1}{4}$  percent Treasury Certificates of Indebtedness of Series E-1955; 2 $\frac{1}{2}$  percent Treasury Bonds of 1963; and an additional issue of 1 $\frac{1}{8}$  percent Treasury Certificates of Indebtedness of Series D-1955, dated August 15, 1954. These issues are being offered by the Treasury in exchange for any of the following issues tendered singly or in combinations:

- 1 $\frac{7}{8}$  percent Treasury Notes of Series B-1954, maturing December 15, 1954;
- 2 percent Treasury Bonds of 1952-54 (dated December 1, 1944), maturing December 15, 1954; and
- 2 percent Treasury Bonds of 1951-55, called for redemption on December 15, 1954.

Exchanges will be made par for par. The new bonds and the new Series E certificates will be dated December 15, 1954; holders of securities tendered in exchange for these issues should detach the December 15, 1954 coupons and cash them when due. Additional issues of the Series D certificates will be dated August 15, 1954. Securities tendered in exchange for these certificates should be surrendered with the December 15, 1954 coupons attached; the full six months' interest on the securities surrendered will be credited, accrued interest from August 15 to December 15 will be charged, and subscribers will be paid the difference.

Subscriptions will be received by this Bank as fiscal agent of the United States. *Cash subscriptions will not be received.* Exchange subscriptions should be made on official subscription forms, copies of which are enclosed, and should be mailed immediately; if filed by telegram or letter, they should be confirmed immediately by mail on the forms provided. The subscription books will remain open *for three days only* and will close at the close of business Wednesday, November 24. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight November 24 will be considered as timely.

ALLAN SPROUL,  
*President.*

# UNITED STATES OF AMERICA

## 1 $\frac{1}{8}$ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES D-1955

Dated and bearing interest from August 15, 1954

Due August 15, 1955

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### ADDITIONAL ISSUE

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1954  
Department Circular No. 950  
Fiscal Service  
Bureau of the Public Debt

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, November 22, 1954.

#### I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions from the people of the United States for certificates of indebtedness of the United States, designated 1 $\frac{1}{8}$  percent Treasury Certificates of Indebtedness of Series D-1955, in exchange for which any of the following listed securities, singly or in combinations aggregating \$1,000 or multiples thereof, may be tendered:

1 $\frac{7}{8}$  percent Treasury Notes of Series B-1954, maturing December 15, 1954

2 percent Treasury Bonds of 1952-54 (dated December 1, 1944), maturing December 15, 1954

2 percent Treasury Bonds of 1951-55, called for redemption on December 15, 1954

Exchanges will be made at par with an adjustment of interest as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of the eligible securities of the three issues enumerated above tendered in exchange and accepted. The books will be open *only on November 22 through November 24* for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the eligible securities are also offered the privilege of exchanging all or any part of such securities for 1 $\frac{1}{4}$  percent Treasury Certificates of Indebtedness of Series E-1955 or 2 $\frac{1}{2}$  percent Treasury Bonds of 1963, which offerings are set forth in Department Circulars Nos. 951 and 952, issued simultaneously with this circular.

#### II. DESCRIPTION OF CERTIFICATES

1. The certificates now offered will be an addition to and will form a part of the series of 1 $\frac{1}{8}$  percent Treasury Certificates of Indebtedness of Series D-1955 issued pursuant to Department Circular No. 947, dated August 3, 1954, will be freely interchangeable therewith, are identical in all respects therewith, and (except that there are hereby authorized additional denominations of \$100,000,000 and

\$500,000,000) are described in the following quotation from Department Circular No. 947:

“1. The certificates will be dated August 15, 1954, and will bear interest from that date at the rate of 1 $\frac{1}{8}$  percent per annum, payable at the maturity of the certificates on August 15, 1955. They will not be subject to call for redemption prior to maturity.

“2. The income derived from the certificates shall be subject to all taxes, now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The certificates shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

“3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

“4. Bearer certificates with one interest coupon attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,00 and \$1,000,000. The certificates will not be issued in registered form.

“5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.”

#### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of certificates applied for; and any action he may take in these respects

shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

**IV. PAYMENT**

1. Payment at par for certificates allotted hereunder must be made on or before December 15, 1954, or on later allotment, and may be made only in the securities of the three issues enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription. All bearer securities should be surrendered with December 15, 1954, coupons *attached*, and subsequent coupons as well in the case of the Treasury Bonds of 1951-55. The full six months' interest due December 15, 1954 will be credited, and accrued interest from August 15 to December 15 on the certificates to be issued will be charged, as shown in the table below. The difference will be paid subscribers, in the case of bearer securities, following their acceptance, and in the case of registered bonds, following discharge of registration.

*Interest adjustments per \$1,000*

<i>Securities Surrendered</i>	<i>Accrued Interest to be Credited</i>	<i>Accrued Interest to be Charged</i>	<i>Net Amount to be Paid Subscribers</i>
1 7/8% Treasury Notes, Series B-1954 . . . . .	\$ 9.38	\$3.76027	\$5.61973
2% Bonds of 1952-54 (dated Dec. 1, 1944) . . . . .	10.00	3.76027	6.23973
2% Bonds of 1951-55 . . . . .	10.00	3.76027	6.23973

**V. ASSIGNMENT OF REGISTERED BONDS**

1. Treasury bonds of the two eligible issues in registered form tendered in payment for certificates offered hereunder should be assigned by the registered payees or assignees thereof to "The Secretary of the Treasury for exchange for 1 7/8 percent Certificates of Indebtedness of Series D-1955 to be delivered to . . . . .", in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, and thereafter should be presented and surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington. The bonds must be delivered at the expense and risk of the holders.

**VI. GENERAL PROVISIONS**

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

**M. B. FOLSOM,**

*Acting Secretary of the Treasury.*

**UNITED STATES OF AMERICA**

**1 1/4 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES E-1955**

Dated and bearing interest from December 15, 1954

Due December 15, 1955

1954  
Department Circular No. 951  
Fiscal Service  
Bureau of the Public Debt

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, November 22, 1954.

**I. OFFERING OF CERTIFICATES**

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for certificates of indebtedness of the United States, designated 1 1/4 percent Treasury Certificates of Indebtedness of Series E-1955, in exchange for which any of the following listed securities, singly or in combinations aggregating \$1,000 or multiples thereof, may be tendered:

- 1 7/8 percent Treasury Notes of Series B-1954, maturing December 15, 1954
- 2 percent Treasury Bonds of 1952-54 (dated December 1, 1944), maturing December 15, 1954
- 2 percent Treasury Bonds of 1951-55, called for redemption on December 15, 1954

The amount of the offering under this circular will be limited to the amount of the eligible securities of



the three issues enumerated above tendered in exchange and accepted. The books will be open *only on November 22 through November 24* for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the eligible securities are also offered the privilege of exchanging all or any part of such securities for  $1\frac{1}{8}$  percent Treasury Certificates of Indebtedness of Series D-1955 or  $2\frac{1}{2}$  percent Treasury Bonds of 1963, which offerings are set forth in Department Circulars Nos. 950 and 952, issued simultaneously with this circular.

## II. DESCRIPTION OF CERTIFICATES

1. The certificates will be dated December 15, 1954, and will bear interest from that date at the rate of  $1\frac{1}{4}$  percent per annum, payable at the maturity of the certificates on December 15, 1955. They will not be subject to call for redemption prior to maturity.

2. The income derived from the certificates shall be subject to all taxes, now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The certificates shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer certificates with one interest coupon attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. The certificates will not be issued in registered form.

5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

## III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of certificates applied for; and any action he may take in these respects

shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

## IV. PAYMENT

1. Payment at par for certificates allotted hereunder must be made on or before December 15, 1954, or on later allotment, and may be made only in the securities of the three issues enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription. Final interest due on December 15 on bearer securities surrendered will be paid by payment of December 15, 1954 coupons, which should be *detached* by holders before presentation of the securities. Coupons dated June 15, 1955 and December 15, 1955 must be attached to Treasury Bonds of 1951-55 when surrendered. In the case of registered bonds, final interest due on December 15, 1954, will be paid by check drawn in accordance with the assignments on the bonds surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

## V. ASSIGNMENT OF REGISTERED BONDS

1. Treasury bonds of the two eligible issues in registered form tendered in payment for certificates offered hereunder should be assigned by the registered payees or assignees thereof to "The Secretary of the Treasury for exchange for  $1\frac{1}{4}$  percent Certificates of Indebtedness of Series E-1955 to be delivered to .....", in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, and thereafter should be presented and surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington. The bonds must be delivered at the expense and risk of the holders.

## VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

M. B. FOLSOM,

*Acting Secretary of the Treasury.*

# UNITED STATES OF AMERICA

## 2½ PERCENT TREASURY BONDS OF 1963

Dated and bearing interest from December 15, 1954

Due August 15, 1963

Interest payable February 15 and August 15

1954  
Department Circular No. 952

Fiscal Service  
Bureau of the Public Debt

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, November 22, 1954.

### I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for bonds of the United States, designated 2½ percent Treasury Bonds of 1963, in exchange for which any of the following listed securities, singly or in combinations aggregating \$500 or multiples thereof, may be tendered:

1⅞ percent Treasury Notes of Series B-1954, maturing December 15, 1954

2 percent Treasury Bonds of 1952-54 (dated December 1, 1944), maturing December 15, 1954

2 percent Treasury Bonds of 1951-55, called for redemption on December 15, 1954

The amount of the offering under this circular will be limited to the amount of the eligible securities of the three issues enumerated above tendered in exchange and accepted. The books will be open *only on November 22 through November 24* for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the eligible securities are also offered the privilege of exchanging all or any part of such securities for 1⅞ percent Treasury Certificates of Indebtedness of Series D-1955, or 1¼ percent Treasury Certificates of Indebtedness of Series E-1955, which offerings are set forth in Department Circulars Nos. 950 and 951, issued simultaneously with this circular.

### II. DESCRIPTION OF BONDS

1. The bonds will be dated December 15, 1954, and will bear interest from that date at the rate of 2½ percent per annum, payable on a semiannual basis on August 15, 1955, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable. They will mature August 15, 1963, and will not be subject to call for redemption prior to maturity.

2. The income derived from the bonds shall be subject to all taxes now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The bonds shall be subject

to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The bonds will be acceptable to secure deposits of public moneys.

4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

### IV. PAYMENT

1. Payment at par for bonds allotted hereunder must be made on or before December 15, 1954, or on later allotment, and may be made only in the securities of the three issues enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription. Final interest due on December 15 on bearer securities surrendered will be paid by payment of December 15, 1954, coupons.

which should be *detached* by holders before presentation of the securities. Coupons dated June 15, 1955, and December 15, 1955, must be attached to Treasury Bonds of 1951-55 when surrendered. In the case of registered bonds, final interest due on December 15, 1954, will be paid by check drawn in accordance with the assignments on the bonds surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

#### V. ASSIGNMENT OF REGISTERED BONDS

1. Treasury bonds of the two eligible issues in registered form tendered in payment for bonds offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be presented and surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. The bonds must be delivered at the expense and risk of the holders. If the new bonds are desired registered in the same name as the bonds surrendered, the assignment should be to "The Secretary of the Treasury for exchange for

2½ percent Treasury Bonds of 1963"; if the new bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 2½ percent Treasury Bonds of 1963 in the name of ....."; if new bonds in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 2½ percent Treasury Bonds of 1963 in coupon form to be delivered to.....".

#### VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

M. B. FOLSOM,

*Acting Secretary of the Treasury.*



Subscriber's Reference No.

Subscription Number

EXCHANGE SUBSCRIPTION

For United States of America 1 1/8 Percent Treasury Certificates of Indebtedness of Series D-1955, Additional Issue Dated August 15, 1954, Due August 15, 1955

Important Instructions

- 1. Please use separate subscription form: a. For each issue surrendered in exchange. b. For coupon bonds and for registered bonds surrendered. c. For each group of securities for which different delivery instructions are given. 2. Assignments of registered bonds surrendered should be executed in accordance with Treasury Department Circular No. 950.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P. O. Station, New York 45, N. Y.

Dated at ..... 1954

Attention Government Bond Department—2nd Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 950, dated November 22, 1954, the undersigned hereby subscribes for United States of America 1 1/8 percent Treasury Certificates of Indebtedness of Series D-1955, Additional Issue, as follows:

For own account ..... \$..... For our customers as listed on reverse side (for use of banking institutions) ..... \$..... Total subscription..... \$.....

and tenders in payment therefor a like par amount of the issue checked below:

- (Check one only; use separate form for each issue surrendered) [ ] 1 1/8% Treasury Notes of Series B-1954, maturing December 15, 1954, with December 15, 1954 coupons attached [ ] 2% Treasury Bonds of December 15, 1952-54, with December 15, 1954 coupons attached [ ] 2% Treasury Bonds of 1951-55, called for redemption on December 15, 1954, with December 15, 1954 and subsequent coupons attached

Delivered to you herewith..... \$..... To be withdrawn from securities held by you..... \$..... To be delivered by..... \$.....

The bonds surrendered are: [ ] In coupon form [ ] In registered form

Pay adjusted interest due subscriber on securities surrendered, as follows:

[ ] By check [ ] By credit to our reserve account

SECURITIES SURRENDERED (List serial numbers on reverse side)

CERTIFICATES DESIRED IN EXCHANGE

Table with columns for Pieces, Denomination, Face amount, and (Leave this space blank) for both Securities Surrendered and Certificates Desired in Exchange.

- Dispose of securities issued, as follows: [ ] 1. Deliver over the counter to the undersigned [ ] 2. Hold in safekeeping (for member bank only) [ ] 3. Hold as collateral for Treasury Tax and Loan Account [ ] 4. Ship to the undersigned [ ] 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned. (IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books will open on November 22 and close at the close of business November 24, 1954.

Submitted by ..... (Please print) By ..... (Official signature required) Address ..... (Title)

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with columns: GOVERNMENT BOND, VAULT RECORD, SAFEKEEPING RECORD. Rows: Received, Checked.

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for. Subscriber ..... Date..... By.....

CERTIFICATES ISSUED IN EXCHANGE

Table with columns: Pieces, Denomination, Face amount, Numbers. Includes Subscription No. and DELIVERY COMPLETED.







Subscriber's Reference No.

Subscription Number

EXCHANGE SUBSCRIPTION

For United States of America 1 1/8 Percent Treasury Certificates of

Indebtedness of Series D-1955, Additional Issue

Dated August 15, 1954, Due August 15, 1955

Important Instructions

- 1. Please use separate subscription form:
a. For each issue surrendered in exchange.
b. For coupon bonds and for registered bonds surrendered.
c. For each group of securities for which different delivery instructions are given.
2. Assignments of registered bonds surrendered should be executed in accordance with Treasury Department Circular No. 950.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at .....
.....1954

Attention Government Bond Department—2nd Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 950, dated November 22, 1954, the undersigned hereby subscribes for United States of America 1 1/8 percent Treasury Certificates of Indebtedness of Series D-1955, Additional Issue, as follows:

For own account ..... \$.....
For our customers as listed on reverse side (for use of banking institutions) ..... \$.....
Total subscription..... \$.....

and tenders in payment therefor a like par amount of the issue checked below:

- (Check one only; use separate form for each issue surrendered)
[ ] 1 7/8% Treasury Notes of Series B-1954, maturing December 15, 1954, with December 15, 1954 coupons attached
[ ] 2% Treasury Bonds of December 15, 1952-54, with December 15, 1954 coupons attached
[ ] 2% Treasury Bonds of 1951-55, called for redemption on December 15, 1954, with December 15, 1954 and subsequent coupons attached

Delivered to you herewith..... \$.....
To be withdrawn from securities held by you..... \$.....
To be delivered by..... \$.....

The bonds surrendered are: [ ] In coupon form [ ] In registered form

Pay adjusted interest due subscriber on securities surrendered, as follows:

- [ ] By check [ ] By credit to our reserve account

SECURITIES SURRENDERED

(List serial numbers on reverse side)

CERTIFICATES DESIRED IN EXCHANGE

Table with columns for Pieces, Denomination, Face amount, and (Leave this space blank) for both Securities Surrendered and Certificates Desired in Exchange.

Dispose of securities issued, as follows:

- [ ] 1. Deliver over the counter to the undersigned
[ ] 2. Hold in safekeeping (for member bank only)
[ ] 3. Hold as collateral for Treasury Tax and Loan Account

- [ ] 4. Ship to the undersigned
[ ] 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books will open on November 22 and close at the close of business November 24, 1954.

Submitted by ..... (Please print)

By..... (Official signature required) (Title)

Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with columns: GOVERNMENT BOND, VAULT RECORD, SAFEKEEPING RECORD. Rows: Received, Checked.

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date..... By.....

CERTIFICATES ISSUED IN EXCHANGE

Subscription No. ....

1 1/8 percent Treasury Certificates of Indebtedness of Series D-1955, Additional Issue, issued in exchange.

Table with columns: Pieces, Denomination, Face amount, Numbers. Rows: \$ 1,000, 5,000, 10,000, 100,000, 1,000,000, TOTAL.





Subscriber's Reference No.

Subscription Number

EXCHANGE SUBSCRIPTION

For United States of America 1 1/4 Percent Treasury Certificates of Indebtedness of Series E-1955
Dated December 15, 1954, Due December 15, 1955

Important Instructions

- 1. Please use separate subscription form:
a. For each issue surrendered in exchange.
b. For coupon bonds and for registered bonds surrendered.
c. For each group of securities for which different delivery instructions are given.
2. Assignments of registered bonds surrendered should be executed in accordance with Treasury Department Circular No. 951.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at .....
.....1954

Attention Government Bond Department—2nd Floor

DEAR SIR:

Subject to the provisions of Treasury Department Circular No. 951, dated November 22, 1954, the undersigned hereby subscribes for United States of America 1 1/4 percent Treasury Certificates of Indebtedness of Series E-1955, as follows:

For own account ..... \$.....
For our customers as listed on reverse side (for use of banking institutions) ..... \$.....
Total subscription ..... \$.....

and tenders in payment therefor a like par amount of the issue checked below:

- (Check one only; use separate form for each issue surrendered)
[ ] 1 7/8% Treasury Notes of Series B-1954, maturing December 15, 1954, with December 15, 1954 coupons detached
[ ] 2% Treasury Bonds of December 15, 1952-54, with December 15, 1954 coupons detached
[ ] 2% Treasury Bonds of 1951-55, called for redemption on December 15, 1954, with December 15, 1954 coupons detached, and subsequent coupons attached

Delivered to you herewith..... \$.....
To be withdrawn from securities held by you..... \$.....
To be delivered by..... \$.....

The bonds surrendered are: [ ] In coupon form [ ] In registered form

SECURITIES SURRENDERED
(List serial numbers on reverse side)

CERTIFICATES DESIRED IN EXCHANGE

Table with columns for Pieces, Denomination, Face amount, and (Leave this space blank) for both Securities Surrendered and Certificates Desired in Exchange.

Dispose of securities issued, as follows:

- [ ] 1. Deliver over the counter to the undersigned
[ ] 2. Hold in safekeeping (for member bank only)
[ ] 3. Hold as collateral for Treasury Tax and Loan Account
[ ] 4. Ship to the undersigned
[ ] 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books will open on November 22 and close at the close of business November 24, 1954.

Submitted by ..... (Please print)
By..... (Official signature required)
Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with columns: GOVERNMENT BOND, VAULT RECORD, SAFEKEEPING RECORD. Rows: Received, Checked.

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date..... By.....

CERTIFICATES ISSUED IN EXCHANGE

Table with columns: Pieces, Denomination, Face amount, Numbers. Includes Subscription No. and DELIVERY COMPLETED.







EXCHANGE SUBSCRIPTION

For United States of America 1 1/4 Percent Treasury Certificates of Indebtedness of Series E-1955
Dated December 15, 1954, Due December 15, 1955

Important Instructions

- 1. Please use separate subscription form:
a. For each issue surrendered in exchange.
b. For coupon bonds and for registered bonds surrendered.
c. For each group of securities for which different delivery instructions are given.
2. Assignments of registered bonds surrendered should be executed in accordance with Treasury Department Circular No. 951.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at .....
.....1954

Attention Government Bond Department—2nd Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 951, dated November 22, 1954, the undersigned hereby subscribes for United States of America 1 1/4 percent Treasury Certificates of Indebtedness of Series E-1955, as follows:

For own account ..... \$.....
For our customers as listed on reverse side (for use of banking institutions) ..... \$.....
Total subscription ..... \$.....

and tenders in payment therefor a like par amount of the issue checked below:

- (Check one only; use separate form for each issue surrendered)
[ ] 1 7/8% Treasury Notes of Series B-1954, maturing December 15, 1954, with December 15, 1954 coupons detached
[ ] 2% Treasury Bonds of December 15, 1952-54, with December 15, 1954 coupons detached
[ ] 2% Treasury Bonds of 1951-55, called for redemption on December 15, 1954, with December 15, 1954 coupons detached, and subsequent coupons attached

Delivered to you herewith ..... \$.....
To be withdrawn from securities held by you ..... \$.....
To be delivered by ..... \$.....

The bonds surrendered are: [ ] In coupon form [ ] In registered form

SECURITIES SURRENDERED
(List serial numbers on reverse side)

CERTIFICATES DESIRED IN EXCHANGE

Table with columns for Pieces, Denomination, Face amount, and (Leave this space blank) for both Securities Surrendered and Certificates Desired in Exchange.

Dispose of securities issued, as follows:

- [ ] 1. Deliver over the counter to the undersigned
[ ] 2. Hold in safekeeping (for member bank only)
[ ] 3. Hold as collateral for Treasury Tax and Loan Account
[ ] 4. Ship to the undersigned
[ ] 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books will open on November 22 and close at the close of business November 24, 1954.

Submitted by ..... (Please print)
By ..... (Official signature required)
Address ..... (Title)

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with columns: GOVERNMENT BOND, VAULT RECORD, SAFEKEEPING RECORD. Rows: Received, Checked.

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date..... By.....

CERTIFICATES ISSUED IN EXCHANGE

Table with columns: Pieces, Denomination, Face amount, Numbers. Includes Subscription No. and 1 1/4 percent Treasury Certificates of Indebtedness of Series E-1955, issued in exchange.





Subscriber's Reference No.

Subscription Number

EXCHANGE SUBSCRIPTION

For United States of America 2 1/2 Percent Treasury Bonds of 1963

Dated December 15, 1954, Due August 15, 1963

Important Instructions

- 1. Please use separate subscription form:
a. For each issue surrendered in exchange.
b. For coupon bonds and for registered bonds subscribed for or surrendered.
c. For each group of securities for which different delivery instructions are given.
2. Assignments of registered bonds surrendered should be executed in accordance with Treasury Department Circular No. 952.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at .....
.....1954

Attention Government Bond Department—2nd Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 952, dated November 22, 1954, the undersigned hereby subscribes for United States of America 2 1/2 percent Treasury Bonds of 1963, as follows:

- [ ] In coupon form [ ] In registered form

For own account 1 ..... \$.....

For our customers (for use of banking institutions) 1, 2 ..... \$.....

1 (If registered bonds are requested, list forms of registration on reverse side.)
2 (If coupon bonds are requested for account of customers, list customers on reverse side.)

Total subscription ..... \$.....

and tenders in payment therefor a like par amount of the issue checked below:

- (Check one only; use separate form for each issue surrendered)
[ ] 17/8% Treasury Notes of Series B-1954, maturing December 15, 1954, with December 15, 1954 coupons detached
[ ] 2% Treasury Bonds of December 15, 1952-54, with December 15, 1954 coupons detached
[ ] 2% Treasury Bonds of 1951-55, called for redemption on December 15, 1954, with December 15, 1954 coupons detached, and subsequent coupons attached

Delivered to you herewith ..... \$.....

To be withdrawn from securities held by you ..... \$.....

To be delivered by ..... \$.....

The bonds surrendered are: [ ] In coupon form [ ] In registered form

Table with 2 main sections: SECURITIES SURRENDERED and COUPON BONDS DESIRED IN EXCHANGE. Each section has columns for Pieces, Denomination, Face amount, and (Leave this space blank).

- Dispose of securities issued, as follows:
[ ] 1. Deliver over the counter to the undersigned
[ ] 2. Hold in safekeeping (for member bank only)
[ ] 3. Hold as collateral for Treasury Tax and Loan Account

- [ ] 4. Ship to the undersigned
[ ] 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books will open on November 22 and close at the close of business November 24, 1954.
Submitted by ..... (Please print)
By ..... (Official signature required) ..... (Title)
Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with 3 columns: GOVERNMENT BOND, VAULT RECORD, SAFEKEEPING RECORD. Rows include Received, Checked, and Checked and delivered.

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date ..... By .....

Subscription No. ....

2 1/2 percent Treasury Bonds of 1963, issued in exchange.

DELIVERY COMPLETED

Table titled COUPON BONDS ISSUED IN EXCHANGE with columns: Pieces, Denomination, Face amount, Numbers. Includes a TOTAL row.







EXCHANGE SUBSCRIPTION

For United States of America 2 1/2 Percent Treasury Bonds of 1963

Dated December 15, 1954, Due August 15, 1963

Important Instructions

- 1. Please use separate subscription form:
a. For each issue surrendered in exchange.
b. For coupon bonds and for registered bonds subscribed for or surrendered.
c. For each group of securities for which different delivery instructions are given.
2. Assignments of registered bonds surrendered should be executed in accordance with Treasury Department Circular No. 952.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at ..... 1954

Attention Government Bond Department—2nd Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 952, dated November 22, 1954, the undersigned hereby subscribes for United States of America 2 1/2 percent Treasury Bonds of 1963, as follows:

- [ ] In coupon form [ ] In registered form

For own account 1 ..... \$.....

For our customers (for use of banking institutions) 1, 2 ..... \$.....

1 (If registered bonds are requested, list forms of registration on reverse side.)
2 (If coupon bonds are requested for account of customers, list customers on reverse side.)

Total subscription ..... \$.....

and tenders in payment therefor a like par amount of the issue checked below:

- (Check one only; use separate form for each issue surrendered)
[ ] 1 7/8% Treasury Notes of Series B-1954, maturing December 15, 1954, with December 15, 1954 coupons detached
[ ] 2% Treasury Bonds of December 15, 1952-54, with December 15, 1954 coupons detached
[ ] 2% Treasury Bonds of 1951-55, called for redemption on December 15, 1954, with December 15, 1954 coupons detached, and subsequent coupons attached

Delivered to you herewith ..... \$.....

To be withdrawn from securities held by you ..... \$.....

To be delivered by ..... \$.....

The bonds surrendered are: [ ] In coupon form [ ] In registered form

SECURITIES SURRENDERED
(List serial numbers on reverse side)

COUPON BONDS DESIRED IN EXCHANGE
(Use schedule on reverse side for registered bonds)

Table with columns for Pieces, Denomination, Face amount, and (Leave this space blank) for both Securities Surrendered and Coupon Bonds Desired in Exchange.

Dispose of securities issued, as follows:

- [ ] 1. Deliver over the counter to the undersigned
[ ] 2. Hold in safekeeping (for member bank only)
[ ] 3. Hold as collateral for Treasury Tax and Loan Account
[ ] 4. Ship to the undersigned
[ ] 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books will open on November 22 and close at the close of business November 24, 1954.

Submitted by ..... (Please print)
By ..... (Official signature required)
Address ..... (Title)

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with columns: GOVERNMENT BOND, VAULT RECORD, SAFEKEEPING RECORD. Rows: Received, Checked.

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date..... By.....

COUPON BONDS ISSUED IN EXCHANGE

Table with columns: Pieces, Denomination, Face amount, Numbers. Includes Subscription No. and description of bonds.







NON-NEGOTIABLE RECEIPT

No. ....

TO .....

Date .....

Receipt is acknowledged of

\$.....

par amount of

- 1 7/8% TREAS. NOTES OF SERIES B-1954
- 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS. BONDS OF 1951-55  
(Called December 15, 1954)

tendered in payment of your exchange subscription  
for a like par amount of

- 1 1/8% TREAS. CERT. OF IND. SERIES D-1955
- 1 1/4% TREAS. CERT. OF IND. SERIES E-1955
- 2 1/2% TREAS. BONDS OF 1963

**FEDERAL RESERVE BANK OF NEW YORK**  
Fiscal Agent of the United States  
Government Bond Department  
Issues and Redemption Section

*(Note: If the securities you subscribed for are to be delivered at the  
Federal Reserve Bank of New York over the counter to your  
representative, the following authority should be executed.)*

FEDERAL RESERVE BANK OF NEW YORK:

You are hereby authorized to deliver to

.....  
(Name of representative)

whose signature appears below \$..... par amount of the  
securities issued in exchange for the securities covered by this receipt.

Name.....  
(Please print)

.....  
(Official signature required)

.....  
(Signature of authorized representative)

Teller



**RELEASE OF PENDING TICKET**  
(for Security Files)

No. ....

Date. ....

Receipt is acknowledged of

\$.....

par amount of

- 1 $\frac{7}{8}$ % TREAS. NOTES OF SERIES B-1954
- 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS. BONDS OF 1951-55  
(Called December 15, 1954)

tendered in payment of your exchange subscription  
for a like par amount of

- 1 $\frac{1}{8}$ % TREAS. CERT. OF IND. SERIES D-1955
- 1 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES E-1955
- 2 $\frac{1}{2}$ % TREAS. BONDS OF 1963

**FEDERAL RESERVE BANK OF NEW YORK**  
Fiscal Agent of the United States  
Government Bond Department  
Issues and Redemption Section



REPORTS COPY

No.....

Date.....

Receipt is acknowledged of subscription

List of Subscribers of \$5,000,000 and over

for \$.....

*Name*

*Address*

*Amount*

exchanging a par amount of—

- 1 7/8% TREAS. NOTES OF SERIES B-1954
- 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS. BONDS OF 1951-55  
(Called December 15, 1954)

for a like amount of—

- 1 1/8% TREAS. CERT. OF IND. SERIES D-1955
- 1 1/4% TREAS. CERT. OF IND. SERIES E-1955
- 2 1/2% TREAS. BONDS OF 1963

**FEDERAL RESERVE BANK OF NEW YORK**  
 Fiscal Agent of the United States  
 Government Bond Department  
 Issues and Redemption Section



**ACKNOWLEDGMENT OF EXCHANGE SUBSCRIPTION**  
(Security Files Record)

No.....

TO.....

Date.....

Receipt is acknowledged of subscription

for \$.....

exchanging a par amount of—

- 1 $\frac{1}{8}$ % TREAS. NOTES OF SERIES B-1954
- 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS. BONDS OF 1951-55  
(Called December 15, 1954)

for a like amount of—

- 1 $\frac{1}{8}$ % TREAS. CERT. OF IND. SERIES D-1955
- 1 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES E-1955
- 2 $\frac{1}{2}$ % TREAS. BONDS OF 1963

**FEDERAL RESERVE BANK OF NEW YORK**  
Fiscal Agent of the United States  
Government Bond Department  
Issues and Redemption Section



**CONTROL TICKET  
(for Records Section)**

No. ....

TO .....

Date .....

Receipt is acknowledged of

\$ .....

par amount of

- 1 $\frac{7}{8}$ % TREAS. NOTES OF SERIES B-1954
- 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS. BONDS OF 1951-55  
(Called December 15, 1954)

tendered in payment of your exchange subscription  
for a like par amount of

- 1 $\frac{1}{8}$ % TREAS. CERT. OF IND. SERIES D-1955
- 1 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES E-1955
- 2 $\frac{1}{2}$ % TREAS. BONDS OF 1963

**FEDERAL RESERVE BANK OF NEW YORK**  
Fiscal Agent of the United States  
Government Bond Department  
Issues and Redemption Section



**DUE CUSTOMERS—PENDING TICKET**  
(for Security Files)

No.....

Date.....

Receipt is acknowledged of

\$.....

par amount of

- 1 $\frac{7}{8}$ % TREAS. NOTES OF SERIES B-1954
- 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS. BONDS OF 1951-55  
(Called December 15, 1954)

tendered in payment of your exchange subscription  
for a like par amount of

- 1 $\frac{1}{8}$ % TREAS. CERT. OF IND. SERIES D-1955
- 1 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES E-1955
- 2 $\frac{1}{2}$ % TREAS. BONDS OF 1963

**FEDERAL RESERVE BANK OF NEW YORK**  
Fiscal Agent of the United States  
Government Bond Department  
Issues and Redemption Section



NON-NEGOTIABLE RECEIPT

No. ....

TO .....

Date .....

Receipt is acknowledged of

\$ .....

par amount of

- 1 7/8% TREAS. NOTES OF SERIES B-1954
- 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS. BONDS OF 1951-55  
(Called December 15, 1954)

tendered in payment of your exchange subscription  
for a like par amount of

- 1 7/8% TREAS. CERT. OF IND. SERIES D-1955
- 1 1/4% TREAS. CERT. OF IND. SERIES E-1955
- 2 1/2% TREAS. BONDS OF 1963

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States  
Government Bond Department  
Issues and Redemption Section

*(Note: If the securities you subscribed for are to be delivered at the  
Federal Reserve Bank of New York over the counter to your  
representative, the following authority should be executed.)*

FEDERAL RESERVE BANK OF NEW YORK:

You are hereby authorized to deliver to

.....  
(Name of representative)

whose signature appears below \$..... par amount of the  
securities issued in exchange for the securities covered by this receipt.

Name.....  
(Please print)

.....  
(Official signature required)

.....  
(Signature of authorized representative)

.....  
Teller



SECURITY FILES DUE CUSTOMERS OUT

No.....

Date.....

Receipt is acknowledged of

\$.....

par amount of

- 1 $\frac{1}{8}$ % TREAS. NOTES OF SERIES B-1954
- 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS. BONDS OF 1951-55  
(Called December 15, 1954)

tendered in payment of your exchange subscription  
for a like par amount of

- 1 $\frac{1}{8}$ % TREAS. CERT. OF IND. SERIES D-1955
- 1 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES E-1955
- 2 $\frac{1}{2}$ % TREAS. BONDS OF 1963

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States  
Government Bond Department  
Issues and Redemption Section



REPORTS COPY

No.....

Date.....

Receipt is acknowledged of subscription

List of Subscribers of \$5,000,000 and over

*Name*

*Address*

*Amount*

for \$.....

exchanging a par amount of—

- 17/8% TREAS. NOTES OF SERIES B-1954
- 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS. BONDS OF 1951-55  
(Called December 15, 1954)

for a like amount of—

- 1 1/8% TREAS. CERT. OF IND. SERIES D-1955
- 1 1/4% TREAS. CERT. OF IND. SERIES E-1955
- 2 1/2% TREAS. BONDS OF 1963

FEDERAL RESERVE BANK OF NEW YORK  
 Fiscal Agent of the United States  
 Government Bond Department  
 Issues and Redemption Section



ACKNOWLEDGMENT OF EXCHANGE SUBSCRIPTION  
(Security Files Record)

No. ....

TO .....

Date .....

.....

Receipt is acknowledged of subscription

for \$.....

exchanging a par amount of—

- 1 $\frac{7}{8}$ % TREAS. NOTES OF SERIES B-1954
- 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS. BONDS OF 1951-55  
(Called December 15, 1954)

for a like amount of—

- 1 $\frac{1}{8}$ % TREAS. CERT. OF IND. SERIES D-1955
- 1 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES E-1955
- 2 $\frac{1}{2}$ % TREAS. BONDS OF 1963

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States  
Government Bond Department  
Issues and Redemption Section



REPORTS COPY

No. ....

Date.....

Receipt is acknowledged of subscription

List of Subscribers of \$5,000,000 and over

for \$.....

*Name*

*Address*

*Amount*

exchanging a par amount of—

- 1 $\frac{1}{8}$ % TREAS. NOTES OF SERIES B-1954
- 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS. BONDS OF 1951-55  
(Called December 15, 1954)

for a like amount of—

- 1 $\frac{1}{8}$ % TREAS. CERT. OF IND. SERIES D-1955
- 1 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES E-1955
- 2 $\frac{1}{2}$ % TREAS. BONDS OF 1963

**FEDERAL RESERVE BANK OF NEW YORK**  
 Fiscal Agent of the United States  
 Government Bond Department  
 Issues and Redemption Section



ACKNOWLEDGMENT OF EXCHANGE SUBSCRIPTION  
(Security Files Record)

No.....

TO.....

Date.....

.....

Receipt is acknowledged of subscription

for \$.....

exchanging a par amount of—

- 1 $\frac{7}{8}$ % TREAS. NOTES OF SERIES B-1954
- 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS. BONDS OF 1951-55  
(Called December 15, 1954)

for a like amount of—

- 1 $\frac{1}{8}$ % TREAS. CERT. OF IND. SERIES D-1955
- 1 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES E-1955
- 2 $\frac{1}{2}$ % TREAS. BONDS OF 1963

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States  
Government Bond Department  
Issues and Redemption Section

**SECURITY FILES DUE CUSTOMERS IN**

No.....

Date.....

Receipt is acknowledged of

\$.....

par amount of

- 1 $\frac{7}{8}$ % TREAS. NOTES OF SERIES B-1954
- 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS. BONDS OF 1951-55  
(Called December 15, 1954)

tendered in payment of your exchange subscription  
for a like par amount of

- 1 $\frac{1}{8}$ % TREAS. CERT. OF IND. SERIES D-1955
- 1 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES E-1955
- 2 $\frac{1}{2}$ % TREAS. BONDS OF 1963

**FEDERAL RESERVE BANK OF NEW YORK**

**Fiscal Agent of the United States  
Government Bond Department  
Issues and Redemption Section**