FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 4166] November 22, 1954]

OFFERING OF

11/8 Percent Treasury Certificates of Indebtedness of Series D-1955, Additional Issue;
11/4 Percent Treasury Certificates of Indebtedness of Series E-1955; and
21/2 Percent Treasury Bonds of 1963

IN EXCHANGE FOR

1 1/8 Percent Treasury Notes of Series B-1954;
2 Percent Treasury Bonds of 1952-54; and
2 Percent Treasury Bonds of 1951-55, Called for Redemption on December 15, 1954

To all Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

The subscription books open today for offerings of 1½ percent Treasury Certificates of Indebtedness of Series E-1955; 2½ percent Treasury Bonds of 1963; and an additional issue of 1½ percent Treasury Certificates of Indebtedness of Series D-1955, dated August 15, 1954. These issues are being offered by the Treasury in exchange for any of the following issues tendered singly or in combinations:

17/8 percent Treasury Notes of Series B-1954, maturing December 15, 1954;

- 2 percent Treasury Bonds of 1952-54 (dated December 1, 1944), maturing December 15, 1954; and
- 2 percent Treasury Bonds of 1951-55, called for redemption on December 15, 1954.

Exchanges will be made par for par. The new bonds and the new Series E certificates will be dated December 15, 1954; holders of securities tendered in exchange for these issues should detach the December 15, 1954 coupons and cash them when due. Additional issues of the Series D certificates will be dated August 15, 1954. Securities tendered in exchange for these certificates should be surrendered with the December 15, 1954 coupons attached; the full six months' interest on the securities surrendered will be credited, accrued interest from August 15 to December 15 will be charged, and subscribers will be paid the difference.

Subscriptions will be received by this Bank as fiscal agent of the United States. Cash subscriptions will not be received. Exchange subscriptions should be made on official subscription forms, copies of which are enclosed, and should be mailed immediately; if filed by telegram or letter, they should be confirmed immediately by mail on the forms provided. The subscription books will remain open for three days only and will close at the close of business Wednesday, November 24. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight November 24 will be considered as timely.

ALLAN SPROUL,

President.

UNITED STATES OF AMERICA

11/4 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES D-1955

Dated and bearing interest from August 15, 1954

Due August 15, 1955

ADDITIONAL ISSUE

1954 Department Circular No. 950 Fiscal Service Bureau of the Public Debt

I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions from the people of the United States for certificates of indebtedness of the United States, designated 1½ percent Treasury Certificates of Indebtedness of Series D-1955, in exchange for which any of the following listed securities, singly or in combinations aggregating \$1,000 or multiples thereof, may be tendered:

1% percent Treasury Notes of Series B-1954, maturing December 15, 1954

2 percent Treasury Bonds of 1952-54 (dated December 1, 1944), maturing December 15, 1954

2 percent Treasury Bonds of 1951-55, called for redemption on December 15, 1954

Exchanges will be made at par with an adjustment of interest as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of the eligible securities of the three issues enumerated above tendered in exchange and accepted. The books will be open only on November 22 through November 24 for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the eligible securities are also offered the privilege of exchanging all or any part of such securities for 1½ percent Treasury Certificates of Indebtedness of Series E-1955 or 2½ percent Treasury Bonds of 1963, which offerings are set forth in Department Circulars Nos. 951 and 952, issued simultaneously with this circular.

II. DESCRIPTION OF CERTIFICATES

1. The certificates now offered will be an addition to and will form a part of the series of 1½ percent Treasury Certificates of Indebtedness of Series D-1955 issued pursuant to Department Circular No. 947, dated August 3, 1954, will be freely interchangeable therewith, are identical in all respects therewith, and (except that there are hereby authorized additional denominations of \$100,000,000 and

TREASURY DEPARTMENT,

Office of the Secretary, Washington, November 22, 1954.

\$500,000,000) are described in the following quotation from Department Circular No. 947:

- "1. The certificates will be dated August 15, 1954, and will bear interest from that date at the rate of 1½ percent per annum, payable at the maturity of the certificates on August 15, 1955. They will not be subject to call for redemption prior to maturity.
- "2. The income derived from the certificates shall be subject to all taxes, now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The certificates shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.
- "3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.
- "4. Bearer certificates with one interest coupon attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,00 and \$1,000,000. The certificates will not be issued in registered form.
- "5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates."

III. SUBSCRIPTION AND ALLOTMENT

- 1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.
- 2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of certificates applied for; and any action he may take in these respects

shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par for certificates allotted hereunder must be made on or before December 15, 1954, or on later allotment, and may be made only in the securities of the three issues enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription. All bearer securities should be surrendered with December 15, 1954, coupons attached, and subsequent coupons as well in the case of the Treasury Bonds of 1951-55. The full six months' interest due December 15, 1954 will be credited, and accrued interest from August 15 to December 15 on the certificates to be issued will be charged, as shown in the table below. The difference will be paid subscribers, in the case of bearer securities, following their acceptance, and in the case of registered bonds, following discharge of registration.

Interest adjustments per \$1,000

Securities Surrendered	Accrued Interest to be Credited	Accrued Interest to be Charged	Net Amount to be Paid Subscribers
1%% Treasury Notes, Series B-1954	. \$ 9.38	\$3.76027	\$5.61973
2% Bonds of 1952-54 (dated Dec. 1, 1944)	10.00	3.76027	6.23973
2% Bonds of 1951-55	10.00	3.76027	6 23973

V. ASSIGNMENT OF REGISTERED BONDS

1. Treasury bonds of the two eligible issues in registered form tendered in payment for certificates offered hereunder should be assigned by the registered payees or assignees thereof to "The Secretary of the Treasury for exchange for 1½ percent Certificates of Indebtedness of Series D-1955 to be delivered to", in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, and thereafter should be presented and surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington. The bonds must be delivered at the expense and risk of the holders.

VI. GENERAL PROVISIONS

- 1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.
- 2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

M. B. FOLSOM,

Acting Secretary of the Treasury.

UNITED STATES OF AMERICA

11/4 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES E-1955

Dated and bearing interest from December 15, 1954

Due December 15, 1955

1954
Department Circular No. 951
Fiscal Service
Bureau of the Public Debt

I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for certificates of indebtedness of the United States, designated 1½ percent Treasury Certificates of Indebtedness of Series E-1955, in exchange for which any of the following listed securities, singly or in combinations aggregating \$1,000 or multiples thereof, may be tendered:

TREASURY DEPARTMENT,

Office of the Secretary, Washington, November 22, 1954.

- 1% percent Treasury Notes of Series B-1954, maturing December 15, 1954
- 2 percent Treasury Bonds of 1952-54 (dated December 1, 1944), maturing December 15, 1954
- 2 percent Treasury Bonds of 1951-55, called for redemption on December 15, 1954

The amount of the offering under this circular will be limited to the amount of the eligible securities of the three issues enumerated above tendered in exchange and accepted. The books will be open only on November 22 through November 24 for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the eligible securities are also offered the privilege of exchanging all or any part of such securities for 1½ percent Treasury Certificates of Indebtedness of Series D-1955 or 2½ percent Treasury Bonds of 1963, which offerings are set forth in Department Circulars Nos. 950 and 952, issued simultaneously with this circular.

II. DESCRIPTION OF CERTIFICATES

- 1. The certificates will be dated December 15, 1954, and will bear interest from that date at the rate of 1½ percent per annum, payable at the maturity of the certificates on December 15, 1955. They will not be subject to call for redemption prior to maturity.
- 2. The income derived from the certificates shall be subject to all taxes, now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The certificates shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.
- 3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.
- 4. Bearer certificates with one interest coupon attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. The certificates will not be issued in registered form.
- 5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

III. SUBSCRIPTION AND ALLOTMENT

- 1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.
- 2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of certificates applied for; and any action he may take in these respects

shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par for certificates allotted hereunder must be made on or before December 15, 1954, or on later allotment, and may be made only in the securities of the three issues enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription. Final interest due on December 15 on bearer securities surrendered will be paid by payment of December 15, 1954 coupons, which should be detached by holders before presentation of the securities. Coupons dated June 15, 1955 and December 15, 1955 must be attached to Treasury Bonds of 1951-55 when surrendered. In the case of registered bonds, final interest due on December 15, 1954, will be paid by check drawn in accordance with the assignments on the bonds surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

V. ASSIGNMENT OF REGISTERED BONDS

1. Treasury bonds of the two eligible issues in registered form tendered in payment for certificates offered hereunder should be assigned by the registered payees or assignees thereof to "The Secretary of the Treasury for exchange for 1½ percent Certificates of Indebtedness of Series E-1955 to be delivered to", in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, and thereafter should be presented and surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington. The bonds must be delivered at the expense and risk of the holders.

VI. GENERAL PROVISIONS

- 1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.
- 2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

M. B. FOLSOM,

Acting Secretary of the Treasury.

UNITED STATES OF AMERICA

21/2 PERCENT TREASURY BONDS OF 1963

Dated and bearing interest from December 15, 1954

Due August 15, 1963

Interest payable February 15 and August 15

1954
Department Circular No. 952
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,

Office of the Secretary, Washington, November 22, 1954.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for bonds of the United States, designated 2½ percent Treasury Bonds of 1963, in exchange for which any of the following listed securities, singly or in combinations aggregating \$500 or multiples thereof, may be tendered:

1% percent Treasury Notes of Series B-1954, maturing December 15, 1954

2 percent Treasury Bonds of 1952-54 (dated December 1, 1944), maturing December 15, 1954

2 percent Treasury Bonds of 1951-55, called for redemption on December 15, 1954

The amount of the offering under this circular will be limited to the amount of the eligible securities of the three issues enumerated above tendered in exchange and accepted. The books will be open only on November 22 through November 24 for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the eligible securities are also offered the privilege of exchanging all or any part of such securities for 1½ percent Treasury Certificates of Indebtedness of Series D-1955, or 1½ percent Treasury Certificates of Indebtedness of Series E-1955, which offerings are set forth in Department Circulars Nos. 950 and 951, issued simultaneously with this circular.

II. DESCRIPTION OF BONDS

1. The bonds will be dated December 15, 1954, and will bear interest from that date at the rate of 2½ percent per annum, payable on a semiannual basis on August 15, 1955, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable. They will mature August 15, 1963, and will not be subject to call for redemption prior to maturity.

2. The income derived from the bonds shall be subject to all taxes now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The bonds shall be subject

to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

- The bonds will be acceptable to secure deposits of public moneys.
- 4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.
- 5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

III. SUBSCRIPTION AND ALLOTMENT

- 1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.
- 2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par for bonds allotted hereunder must be made on or before December 15, 1954, or on later allotment, and may be made only in the securities of the three issues enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription. Final interest due on December 15 on bearer securities surrendered will be paid by payment of December 15, 1954, coupons.

which should be detached by holders before presentation of the securities. Coupons dated June 15, 1955, and December 15, 1955, must be attached to Treasury Bonds of 1951-55 when surrendered. In the case of registered bonds, final interest due on December 15, 1954, will be paid by check drawn in accordance with the assignments on the bonds surrendered, or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District.

V. ASSIGNMENT OF REGISTERED BONDS

1. Treasury bonds of the two eligible issues in registered form tendered in payment for bonds offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be presented and surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. The bonds must be delivered at the expense and risk of the holders. If the new bonds are desired registered in the same name as the bonds surrendered, the assignment should be to "The Secretary of the Treasury for exchange for

2½ percent Treasury Bonds of 1963"; if the new bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 2½ percent Treasury Bonds of 1963 in the name of"; if new bonds in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 2½ percent Treasury Bonds of 1963 in coupon form to be delivered to".

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to

the Federal Reserve Banks.

M. B. FOLSOM.

Acting Secretary of the Treasury.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis Subscription Number

EXCHANGE SUBSCRIPTION

For United States of America 1½ Percent Treasury Certificates of Indebtedness of Series D-1955, Additional Issue

Dated August 15, 1954, Due August 15, 1955

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Subscription Number

EXCHANGE SUBSCRIPTION

For United States of America 1½ Percent Treasury Certificates of Indebtedness of Series D-1955, Additional Issue

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	WIOIK	0, 11. 1		ention	Governme	nt Bond	Department	t—2nd F	loor	
DEAR SIRS: Subject	to the pr	rovisions	of Trea	sury	Departmen	t Circula	r No. 950, d	lated Nov	ember 22, 1954	t, the undersigned hereby
										ries D-1955, Additional
Issue, as fol										
										\$
For our	customer	s as liste	ed on rev							\$
and tenders	i	mt than	ofor a lil							\$
	□ 17/									cember 15, 1954 coupons
(Check on only; use			attached							
for each iss surrendered	ue 🖂	2% Tre	asury Bo	onds of		called for				upons attached , with December 15, 1954
Del	ivered to									\$
										\$
										\$
							In register			***************************************
							red, as follo			
	By check						By credit	to our re	serve account	
	URITIE!			ED			CERTI	FICATI	S DESIRED	IN EXCHANGE
Denomination	F	nt	(Leave t	his space blank	Pieces	Denomi- nation	· Fa	ce amount	(Leave this space blank)	
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100							x			
500							x			
1,000			-	-			\$ 1,000			
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1,000,000							TOTAL			-
TOTAL						1				
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1. Deliver 2. Hold in	safekeepi	ng (for	member	bank o	only)		□ 5. Spec	dia instr	uctions.	
3. Hold as	collateral	for Tre	easury Ta	ax and	l Loan Acc					711
he undersigne isposed of as ole property of	indicated	in item	2 or 3 a	bove a	s to be are the	senara	te subscription	on must b	e submitted for ructions are giv	nstructions will be accepted. each group of securities as t en.)
The subsci	ription bo	oks will	open or							
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3-1						Subscriber				
Checked	Chec	ked	Chec				-			
2 1				rered		Date	Ву			
					II.		ORDETT	TOAME	TOOLIED IN	EXCHANGE
ubscription No.					-	Deno	- 11	ICATES	II UZUGGI	EAUTANGE

Face amount Numbers Pieces nation 11/2 percent Treasury Certificates of Indebtedness of Series D-1955, Additional Issue, issued in exchange. 1,000 5,000 10,000 100,000 1,000,000 Digitized for FRASER TOTAL ://fraser.stlouisfed.org/

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igitized for FRASER tp://fraser.stlouisfed.org/ ederal Reserve Bank of St. Louis

S-A

EXCHANGE SUBSCRIPTION

For United States of America 11/4 Percent Treasury Certificates of Indebtedness of Series E-1955

In	portant Instr	uctions	Dated Decemb	ber 15,	1954, Du	e Decem	ber 15,	1955			
	1. Pleas	e use separate su	oscription form:								
	b	For each issue s	s and for register	ed bonds	surrender	red.					
		For each group of							ury Depa	artment Circular No. 951	
F	EDERAL RESEI	EVE BANK OF NEV	V YORK.								
	Federal	nt of the United Reserve P. O. St	states,							1954	1
D		York 45, N. Y.	Attention (Governm	ent Bond	Departm	ent—2nd	Floor			
וע	EAR SIRS: Subject to	the provisions o							1954. 1	the undersigned hereby	7
su	bscribes for	United States of	America 11/4 perc	ent Trea	asury Cert	tificates o	f Indebte	dness of	Series	E-1955, as follows:	
	For own a	ceount							\$.		
	For our cu	astomers as listed	on reverse side (for use	of banking	g instituti	ions)		\$.		
									\$.		
an		payment theref						1054	th Dogo	mber 15, 1954 coupons	
	(Check one only; use	de	tached					ata di			STE STE
	separate form for each issue surrendered)		ury Bonds of De ury Bonds of 198							ons detached with December 15, 1954	
		co	upons detached,	and subs	sequent co	oupons at	tached				
		surrendered are							ф.		
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eces	Denomi- nation	Face amount	(Leave this spa	no Mank)		Denomi-	Fa	e amount		(Leave this space blank	0
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	100,000					100,000					1 3/1
	1,000,000				1	,000,000					
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		rities issued, as for the counter to t			H	4. Ship 5. Specia	to the un	dersigne	ed		
2.	Hold in safe	ekeeping (for me	mber bank only)	Aggour		o, open					
	ALL SAME	ereby certifies that		A COLUMN		TANT: N	lo change	s in delive	ery instr	uctions will be accepted.	A
ispo	sed of as ind	icated in item 2 of a undersigned.	or 3 above are th	e		ubscription	must be	submitte	d for eac	ch group of securities as	
		ion books will or	en on	ted by				Please print			
		and close at the November 24,			(Official sig	mature requi	red)	,		(Title)	
			Address								
Gor	FERNMENT BONI		SAFEKEEPING RECOR								200
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			and delivered	Da	te	Ву					
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EXCHANGE SUBSCRIPTION

For United States of America 11/4 Percent Treasury Certificates of Indebtedness of Series E-1955

In	nportant Insti	ructions	Dated Decer	mber 15,	1954, 1	Due Decemb	er 15, 1955	
5	1. Pleas	se use separate su	abscription form:					
	. ь	. For each issue b. For coupon bon	ds and for regist	tered bone	ds surren	dered.		
	c	. For each group	of securities for	which diff	ferent de	livery instructi	ions are given.	
F	EDERAL RESE	RVE BANK OF NE	w York	dered show	uld be ex			Department Circular No. 951.
	Fiscal Age	nt of the United Reserve P. O. S	States.					
D	New EAR SIRS:	York 45, N. Y.		Governi	ment Bo		nt—2nd Floor	1994
	Subject to	the provisions	of Treasury De	partment	Circular	No. 951 dat	ed November 99 1	954, the undersigned hereby
su	ibscribes for	Omited States of	America 1¼ pe	ercent Tre	easury C	ertificates of	Indebtedness of Se	eries E-1955, as follows:
								. \$
								. \$
an	d tenders in	payment there	for a like par a	mount of	f the iss	ue checked b	elow:	
bri	(Check one only; use	□ 1%% Tream	sury Notes of S etached	eries B-1	954, mat	urinġ Deceml	ber 15, 1954, with	December 15, 1954 coupons
	separate form for each issue	☐ 2% Tream	sury Bonds of 1	December	15, 195	2-54, with De	ecember 15, 1954 co	oupons detached
	surrendered)	2% Treas	sury Bonds of 1 oupons detached	951-55, c, and sul	alled for esequent	redemption coupons atta	on December $15, 19$	954, with December 15, 1954
	Delive	ered to you here	ewith					. \$
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		delivered by surrendered ar						. \$
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(B	1,000					\$ 1,000		
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	TOTAL					TOTAL		
		rities issued, as f				4. Ship to	the undersigned instructions:	
2.	Hold in safe	ekeeping (for me lateral for Treas	ember bank only)		J o. Special	msu donons.	
		ereby certifies that				ORTANT: No	changes in delivery	instructions will be accepted. A
		icated in item 2 e undersigned.	or 3 above are	the			must be submitted for ry instructions are g	or each group of securities as to iven.)
	Next S		Subm	itted by .				
		ion books will o and close at th						
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EXCHANGE SUBSCRIPTION

For United States of America 2½ Percent Treasury Bonds of 1963
Dated December 15, 1954, Due August 15, 1963

Important Instru	ections											
a. b. c.	For each issue For coupon bon For each group nments of registe	surrende ds and f of secur	for reg	excha istered or whi	l bonds ch diffe	rent deli	ivery instru	actions an	e given.			
FEDERAL RESER		w York	Police of	endere	a snoul	d be exe					partment Circula	
Federal	Reserve P. O. S York 45, N. Y.	Station,										
DEAR SIRS:							Departmen					
Subject to subscribes for	the provisions United States of	of Treas	sury I ica 2½	Depart	tment (cent Ti	Circular reasury	No. 952, o Bonds of	dated No 1963, as	follows:	22, 1954,	the undersign	ed hereby
For own ac	In coupon for	rm n) w)	TROKSE			la mi la	In regi	stered fo	orm	d.I		
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	tered bonds are requeste on bonds are requeste		orms of a	registrat istomers	tion on re-	verse side.)	everse side.)					
and tenders in			ke par	amo	unt of	the issu	e checked	l below:			\$	
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	withdrawn from											
	delivered by surrendered as										B	
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					-		deral Reser					
Received	Counted Counted	Recei	ived	RECORD	St	ates oblig	ations in th	e amount	subscribed	l for.	the above descri	
Checked	Checked	Chec an deliv	ıd									
bscription No				-		Denom	11	N BONI	S ISSU	ED IN	EXCHANGE	
					Pieces	nation		Face am	ount		Number	rs
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						5,0					William St.	
DELIVE	RY COMPLETE	D				10,0	000					

1,000,000

TOTAL

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the state of the s			Schedule for	Issue of Registered	Bonds			W SUS	10 V 10716	
Name in	which	h bonds shall be registered.	and post-office	Langerica, 214 Person	Indicat	e under appr	opriate deno	minations, n	umber of bo	nds desired.
	addr (n bonds shall be registered, ess for interest checks and a Please print or typewrite	mail. 12. 25 sesson A.	Amount	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,00
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Subscription Number

EXCHANGE SUBSCRIPTION

For United States of America 2½ Percent Treasury Bonds of 1963

Dated December 15, 1954, Due August 15, 1963

In	portant Instru	ctions	Dated	Decem	iber 15,	, 1954,	Due Aug	gust 15	, 1963	Miller of	
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				urrender	red shoul	d be exe	cuted in ac	cordance	with Tre	asury Dep	partment Circular No. 952.
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cm	Subject to	the provisions o United States of	f Treasur	y Depar	rtment (Circular	No. 952, o	dated N	ovember	22, 1954,	the undersigned hereby
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DO	sed of as indi-	reby certifies that cated in item 2	the securi	ties to b	e	separate	subscripti	on must	be submit	tted for e	ructions will be accepted. A ach group of securities as to
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TOTAL

Schedule for Issue of Registered Bonds

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NON-NEGOTIABLE RECEIPT

Receipt is acknowledged of	(Note: If the securities you subscribed for are to be delivered at the
\$	Federal Reserve Bank of New York over the counter to your representative, the following authority should be executed.)
par amount of	
☐ 17/8% TREAS. NOTES OF SERIES B-1954	FEDERAL RESERVE BANK OF NEW YORK:
☐ 2% TREAS. BONDS OF DEC. 15, 1952-54	You are hereby authorized to deliver to
☐ 2% TREAS. BONDS OF 1951-55	
(Called December 15, 1954)	(Name of representative)
tendered in payment of your exchange subscription for a like par amount of	whose signature appears below \$ par amount of the
☐ 1½% TREAS. CERT. OF IND. SERIES D-1955	securities issued in exchange for the securities covered by this receipt.
11/8% TREAS. CERT. OF IND. SERIES E-1955	
2½% TREAS. BONDS OF 1963	Name(Please orint)
FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States	(x rease print)
Government Bond Department Issues and Redemption Section	(Official signature required)

Teller Federal Reserve Bank of St. Louis

(Signature of authorized representative)

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RELEASE OF PENDING TICKET (for Security Files)

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par amount of
☐ 13/8% TREAS. NOTES OF SERIES B-1954
☐ 2% TREAS. BONDS OF DEC. 15, 1952-54
☐ 2% TREAS. BONDS OF 1951-55
(Called December 15, 1954)
tendered in payment of your exchange subscription for a like par amount of
☐ 11/8% TREAS. CERT. OF IND. SERIES D-1955
☐ 1¼% TREAS. CERT. OF IND. SERIES E-1955
☐ 2½% TREAS. BONDS OF 1963
FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States Government Bond Department Issues and Redemption Section



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Date	Date				
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Name

List of Subscribers of \$5,000,000 and over

Address

Amount

exchanging a par amount of-

- ☐ 1%% TREAS. NOTES OF SERIES B-1954
 - 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS, BONDS OF 1951-55 (Called December 15, 1954)

for a like amount of-

- ☐ 11/8% TREAS. CERT. OF IND. SERIES D-1955
- ☐ 11/4% TREAS, CERT. OF IND. SERIES E-1955
- ☐ 21/2% TREAS. BONDS OF 1963

FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States Government Bond Department Issues and Redemption Section

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- exchanging a par amount of—
- ☐ 1%% TREAS. NOTES OF SERIES B-1954
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 □ 2% TREAS. BONDS OF 1951-55
 - (Called December 15, 1954)

for a like amount of-

- ☐ 11/8% TREAS. CERT. OF IND. SERIES D-1955
- ☐ 1¼% TREAS. CERT. OF IND. SERIES E-1955
- ☐ 21/2% TREAS. BONDS OF 1963

FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States Government Bond Department Issues and Redemption Section

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Federal Reserve Bank of St. Louis

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- ☐ 1%% TREAS. NOTES OF SERIES B-1954
 - 2% TREAS. BONDS OF DEC. 15, 1952-54
- ☐ 2% TREAS. BONDS OF 1951-55 (Called December 15, 1954)

tendered in payment of your exchange subscription for a like par amount of

- ☐ 11/8% TREAS. CERT. OF IND. SERIES D-1955
- ☐ 1¼% TREAS. CERT. OF IND. SERIES E-1955
- ☐ 21/2% TREAS. BONDS OF 1963

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States
Government Bond Department
Issues and Redemption Section

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- ☐ 1%% TREAS. NOTES OF SERIES B-1954
 - 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS. BONDS OF 1951-55 (Called December 15, 1954)

tendered in payment of your exchange subscription for a like par amount of

- ☐ 11/8% TREAS. CERT. OF IND. SERIES D-1955
- ☐ 11/4% TREAS. CERT. OF IND. SERIES E-1955
- □ 2½% TREAS. BONDS OF 1963

FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States Government Bond Department Issues and Redemption Section whose signature appears below \$...... par amount of the securities issued in exchange for the securities covered by this receipt. (Please print) (Official signature required)

(Signature of authorized representative)

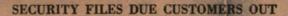
☐ 21/2% TREAS. BONDS OF 1963

11/8% TREAS. CERT. OF IND. SERIES D-1955 □ 1¼% TREAS. CERT. OF IND. SERIES E-1955

FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States Government Bond Department

Issues and Redemption Section

for a like par amount of



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11/3% TREAS. CERT. OF IND. SERIES D-1955
☐ 11/4% TREAS. CERT. OF IND. SERIES E-1955
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FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States Government Bond Department Issues and Redemption Section

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Name

List of Subscribers of \$5,000,000 and over

Address

Amount

exchanging a par amount of-

- □ 1%% TREAS. NOTES OF SERIES B-1954
 - 2% TREAS. BONDS OF DEC. 15, 1952-54
- 2% TREAS. BONDS OF 1951-55 (Called December 15, 1954)

for a like amount of-

- □ 11/8% TREAS. CERT. OF IND. SERIES D-1955
- ☐ 11/4% TREAS. CERT. OF IND. SERIES E-1955
- ☐ 21/2% TREAS. BONDS OF 1963

FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States Government Bond Department Issues and Redemption Section

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Government Bond Department
Issues and Redemption Section

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List of Subscribers of \$5,000,000 and over

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- ☐ 1%% TREAS. NOTES OF SERIES B-1954
 - 2% TREAS. BONDS OF DEC. 15, 1952-54

for \$.....

2% TREAS. BONDS OF 1951-55 (Called December 15, 1954)

for a like amount of-

- 11/8% TREAS. CERT. OF IND. SERIES D-1955
- ☐ 1¼% TREAS. CERT. OF IND. SERIES E-1955
- ☐ 21/2% TREAS. BONDS OF 1963

FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States Government Bond Department Issues and Redemption Section

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□ 21/2% TREAS. BONDS OF 1963

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Issues and Redemption Section

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- 11/8% TREAS. CERT. OF IND. SERIES D-1955
- 11/4% TREAS. CERT. OF IND. SERIES E-1955
- ☐ 21/2% TREAS. BONDS OF 1963

FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Government Bond Department Issues and Redemption Section